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Source/Procedencia :	Centre du Commerce International CNUCED/OMC International Trade Centre UNCTAD/WTO Centro de Comercio Internacional UNCTAD/OMC
	Palais des Nations 1211 Genève 10 Suisse
Tél/Tel :	(41-22)730 01 11
Fax :	(41-22)733 44 39
Web :	www.intracen.org
✉	itcreg@intracen.org

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MEMORANDUM OF UNDERSTANDING OF JOINT VENTURE FOR
PRODUCTION
OF [...] IN [company A's country]

This understanding is hereby made this day of [date] between:

[Company A] [address]
AND
[Company B] [address]

1. That the above named two Company shall promote a joint venture company to assemble/manufacture [products] in [company A's country].
2. That the equity will be jointly subscribed in the ratio of [.../...] by the above two companies.
3. That [Company A] will source out all the required documentation/formalities to register a joint venture company in [company A's country] with the above equity participation. Any technical assistance from [Company B] will have to be discussed.
4. That the [Company A] shall arrange for a fresh feasibility study report along with market research to submit the project propose to the concerned financial institutions, for availing of the loan for the project and for necessary approval from the Government authorities.
5. That for the sourcing of working capital loan from the local banks; [Company A] will provide all kind of documents required for the processing of loan along with the collateral as security.
6. That [Company B] will assist [Company A] in meeting equity participation by way of equipment, raw material, etc.
7. That [Company A] agrees to pay the Technology transfer fee prior to commencing of ordering of machinery and equipment.
8. [Company A] and [Company B] shall maintain secrecy at all time.
9. This MOU shall be for a period of six months till the [date], upon which it could be renewed by the two parties to the agreement.

Signed by:

date:

[name, title]
[company A]
[tel, fax, e-mail]

[name, title]
[company B]
[tel, fax, e-mail]